

Money Matters

Currency Information

The Namibian Dollar (NAD; symbol N\$) is in note denominations of N\$200, 100, 50, 20 and 10. Coins are in denominations of N\$5, N\$1, 50 cents, 10 cents and 5 cents. It is linked to the South African Rand (R) on a 1:1 basis (South African Rand = 100 cents). The South African Rand is also legal tender in Namibia, although the N\$ cannot be used in South Africa.

Currency Exchange

Traveler's cheques can be exchanged during normal banking hours at any of the commercial banks, or at bureau de change offices. A better rate of exchange can be obtained on travelers cheques than on cash.

Credit / Debit Card Information

American Express, Diners Club, MasterCard and Visa are accepted. Check with your credit or debit card company for details of merchant acceptability and other services which may be available. Credit cards are not usually accepted at petrol stations.

Travelers Cheque Advice

To avoid additional exchange rate charges, travelers are advised to take traveler's cheques in US Dollars or South African Rand.

Currency Restrictions

The import and export of local currency is limited to NAD50,000. The import of foreign currency by visitors is unlimited, provided it is declared upon arrival. Export of foreign currency is unlimited up to the amount imported and declared as long as the departure is within 12 months. No limits exist for travel between Botswana, Lesotho, Namibia, South Africa and Swaziland as these countries are members of the same common monetary area.

Banking Hours

Mon-Fri 0900-1530, Sat 0900-1100.

Tax and Customs

General Sales Tax (GST) in Namibia is 8% on goods and 11% on services. Bona fide tourists to Namibia are exempt from paying sales duty or excise duty on luxury items such as jewellery or Swakara (fur) garments. All formalities concerning trophies are handled by the professional hunter concerned, who contacts a forwarding agent to make arrangements for the trophy to be sent to the hunter's destination. Firearms must be declared on arrival.

Visitors may reclaim VAT at Hosea Kutako International Airport, Eros Airport and Walvis Bay Airport. For enquiries, please contact the Ministry of Finance: Tel. +264 61 209 2405 Fax. +264 61 209 2001.